

Business Deposit Accounts:

Truth-in-Savings Act - Rate & Fee Schedule



This Rate & Fee Schedule is part of your Agreement with REV Federal Credit Union. The Credit Union may offer other rates for these accounts from time to time. The Credit Union reserves the right to waive any fee at its discretion when extenuating circumstances exist. The rates and fees appearing in this Schedule are effective as of **March 11, 2025**. The Par Value of Membership Share is \$5.

REV Business Checking Solutions

REV Standard Business Checking

Offers a simple, cost-effective solution for businesses with moderate transaction needs. This account provides essential features to efficiently manage your day-to-day finances without unnecessary costs.

Minimum Opening Deposit..... \$100.00

Minimum Daily Balance to Earn Stated APY*..... \$0

Monthly Maintenance Charge..... \$9.95

Average Daily Balance to Avoid Monthly Charge..... \$100.00

Monthly Check Deposit Transaction Fees

First 75 checks deposited..... *No Charge*

Fee per each additional check deposited over 75..... \$0.25

Dividend Rate / Annual Percentage Yield (APY)

0.000% / 0.00%

REV Premium Business Checking

Tailored for businesses with higher balances and increased transaction needs. This account offers premium features and robust support to help you manage your finances with ease and efficiency.

Minimum Opening Deposit..... \$250.00

Minimum Daily Balance to Earn Stated APY*..... \$5,000.00

Monthly Maintenance Charge..... \$19.95

Average Daily Balance

to Avoid Monthly Charge..... \$2,000.00

Monthly Check Deposit Transaction Fees

First 125 checks deposited..... *No Charge*

Fee per each additional check deposited over 125..... \$0.25

Balance Tier –

Dividend Rate / Annual Percentage Yield (APY)

Zero - \$4,999.99 0.000% / 0.00%

\$5,000 and over 0.000% / 0.00%

REV Analyzed Checking

Supports businesses with high transaction volumes and complex cash management needs. This account provides the tools and flexibility to help streamline your financial operations and keep your business running smoothly.

Minimum Opening Deposit..... \$1,000.00

Minimum Daily Balance to Earn Stated APY*..... \$0

Monthly Maintenance Charge..... \$20.00

Monthly Transaction Fees

Credits: Checks Deposited – per item..... \$0.25

Debits: Checks Paid – per item..... \$0.10

Dividend Rate / Annual Percentage Yield (APY)

0.000% / 0.00%

Earnings Credit Application

For **Analyzed Checking** accounts, the earnings credit is based on the monthly average balance of the most recently completed month and is credited to the monthly fee balance for the same month. Any shortfall in earnings credit to offset fees will be charged to the analyzed account on the last day of the month.

Earning Credit Rate..... 2.25%

This is a variable rate that can change at any time.

Product Specific Benefits

- Service charges may be reduced or eliminated through an earnings credit.
- Monthly analysis statement, including detailed information regarding checking and treasury management services separate from your deposit statement.

REV Business Savings & Money Market Solutions

REV Business Savings (Required Share)

A Business Savings account provides a simple and reliable way to earn interest on your deposits while keeping funds accessible. With minimal requirements and lower balance thresholds, it's an ideal option for businesses looking to build reserves and manage cash flow efficiently.

Minimum Opening Deposit..... \$100.00

Minimum Daily Balance to Earn Stated APY*..... \$100.00

Monthly Maintenance Charge..... No Charge

Dividend Rate / Annual Percentage Yield (APY)

0.010% / 0.01%

REV Business Money Market

Designed to help business owners grow their savings while growing their business. Offering competitive interest rates and the flexibility of immediate access to funds, it puts your money to work while keeping it within reach when you need it most.

Minimum Opening Deposit..... \$0

Minimum Daily Balance to Earn Stated APY..... \$0.01

Monthly Maintenance Charge..... \$10.00

If balance drops below \$25,000.00 at month end.

Balance Tier –

Dividend Rate / Annual Percentage Yield (APY)

Zero - \$24,999.99 3.922% / 4.00%

\$25,000 - \$99,999.99 3.922% / 4.00%

\$100,000 - \$499,999.99 3.922% / 4.00%

\$500,000 - \$999,999.99 3.922% / 4.00%

\$1,000,000 and over 3.922% / 4.00%

Account Disclosures

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-In-Savings Disclosure are share accounts.

Rate Information

*APY= Annual Percentage Yield. The dividend rate and APY listed above may change each dividend period as determined by the Credit Union's Board of Directors.

Compounding and Crediting

Dividends will be compounded daily. Dividends will be credited to your account every month. The Dividend Period ("period") for each of your accounts is monthly. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

Balance Information

Any minimum deposit to open an account, and the minimum daily balance you must maintain to earn the annual percentage yield stated for your account is set forth in the above Schedule. **Daily Balance Method Dividends** are calculated by the daily balance method which applies a daily periodic rate to the principle balance in the account each day. **Accounts with Minimum Balance Requirements:** If you fail to maintain the minimum balance required to earn the dividend rate and annual percentage yield for any account as set forth in the above Schedule, then you will not earn the dividend rate and annual percentage yield for the period in which you do not meet this requirement.

Accrual of Dividends

Dividends will begin to accrue on the business day we receive provisional credit for the deposit of noncash items (e.g. checks) to your account. Dividends will begin to accrue on cash deposits on the business day you make the deposit to your account.

Rate & Fee Schedule

Account Related Fees

Inactivity Fee – per month.....	\$15.00
<i>(after no activity after 12 months)</i>	
Bad Address Fee – per month.....	\$10.00
#UPTHEGOOD Foundation - Annual Fee.....	\$2.00
Incorrect/Missing TIN.....	\$50.00

Business Debit Card & Automated Teller

Machine (ATM) Services

Use of REV ATM with REV Debit Card.....	No Charge
Use of Non-REV ATMs (Foreign ATM Fee).....	\$2.00
Replacement Debit Card Fee.....	\$10.00
Expedited Replacement Card Fee.....	\$30.00
Debit Card Inactivity Fee, per month.....	\$5.00
<i>(after no activity for six months)</i>	
First 5 Debit Cards No Charge, additional cards each.....	\$5.00

Check Services

Check Cashing Fee	
Non-Member – Check over \$100.00.....	\$10.00
Member – Under min deposit requirement*.....	\$5.00
Official Check to Self.....	No Charge
Official Check to Third Party.....	\$10.00
	Replacement Checks
Member.....	\$10.00
Non-Member.....	\$15.00
Overnight Check via Bill Pay.....	\$10.00
Night Depository Security Bag, each.....	\$50.00

Safe Deposit Box Services

Annual Rental Fee by Box Size:	
3 X 5	\$40.00
5 X 5	\$60.00
3 X 10	\$65.00
5 X 10	\$80.00
10 X 10.....	\$130.00
Safe Deposit Box Drilling/Lock Change Fee.....	\$130.00

*Member must have \$100 on deposit in a prime savings or more than one account under the same membership.

Transaction Related Fees

REV Telephone Transfers, each.....	\$5.00
<i>(via Member Experience Center)</i>	
Manual ACH/Draft Posting Fee, each.....	\$12.00
ACH Origination Fee, per Loan Payment.....	\$15.00
Deposit Item Return Unpaid, each.....	\$15.00
Stop Payment Fee (Check or ACH), per item.....	\$35.00
Processing Fee for Levies/Garnishments	\$100.00
Wire Transfer, per wire:	
Outgoing Domestic Wire.....	\$25.00
Outgoing International Wire.....	\$40.00
Incoming Domestic and International Wire.....	\$10.00

Overdraft Related Fees

Enhanced Overdraft Privilege Fee.....	\$35.00
Enhanced Debit Card Privilege Fee.....	\$35.00
Insufficient Funds (NSF), per item.....	\$35.00
Overdraft Transfer Fee (Share to Share).....	\$5.00

Statement Related Fees

Monthly Statement Fee.....	\$5.00
<i>Charged if you receive a paper statement</i>	
Statement Copies	
In Branch - per statement.....	\$5.00
Mailed - per statement.....	\$5.00
eStatement.....	No Charge
Balancing Statement/Account Research	
Less than 30 minutes	No Charge
30 minutes and longer- per hour.....	\$35.00

Treasury Management Fees

Monthly Remote Deposit Capture (RDC)	
Access Fee	\$20.00
Monthly ACH Access Fee.....	\$20.00
Monthly Wire Access Fee.....	\$20.00
<i>See per Wire Transfer Fees above</i>	
Sweep Services	
Standard Sweep, each per month.....	\$20.00
Cash Management Sweep, each per month.....	\$60.00
Positive Pay Services	
ACH Positive Pay, per month.....	\$20.00
Check Positive Pay, per month.....	\$20.00

FUNDS AVAILABILITY AMOUNTS CURRENTLY IN EFFECT

Amount we must make immediately available:	Additional amount we must make available if we extend immediate availability by one day:	Large deposit and new account exceptions to immediate availability:
\$225.00	\$450.00	\$5,525.00

The Funds Availability Amounts listed above are not subject to check items deposited via Automated Teller Machines, Mobile Deposit Capture, or Remote Deposit Capture.

REV Share Certificate Solutions

3 Month Certificate

Minimum Opening Deposit..... \$250

Minimum Daily Balance to Earn Stated APY*.....\$250

Transaction Limitation.....See Section 5 & 5a

Early Withdrawal Fee.....\$20 Minimum OR All Dividends Earned

Dividend Rate / Annual Percentage Yield (APY)

3 Month: 3.440% / 3.50%

6 Month Certificate

7 Month Certificate Special

9 Month Certificate

9 Month Certificate Special

12 Month Certificate

12 Month Certificate Special

13 Month Certificate Special

Minimum Opening Deposit..... \$250

Minimum Daily Balance to Earn Stated APY*..... \$250

Transaction Limitation.....See Section 5 & 5a

Early Withdrawal Fee.....\$20 Minimum OR 90 Days Dividends Earned

Dividend Rate / Annual Percentage Yield (APY)

6 Month: 3.682% / 3.75%

7 Month Special: 3.440% / 3.50%

9 Month: 3.198% / 3.25%

9 Month Special: 3.682% / 3.75%

12 Month: 3.440% / 3.50%

12 Month Special: 3.682% / 3.75%

13 Month Special: 3.440% / 3.50%

18 Month Certificate

18 Month Certificate Special

24 Month Certificate

24 Month Certificate Special

Minimum Opening Deposit..... \$250

Minimum Daily Balance to Earn Stated APY*..... \$250

Transaction Limitation.....See Section 5 & 5a

Early Withdrawal Fee.....\$20 Minimum OR 180 Days Dividends Earned

Dividend Rate / Annual Percentage Yield (APY)

18 Month: 2.956% / 3.00%

18 Month Special: 3.440% / 3.50%

24 Month: 2.078% / 2.10%

24 Month Special: 3.440% / 3.50%

36 Month Certificate

48 Month Certificate

60 Month Certificate

Minimum Opening Deposit..... \$250

Minimum Daily Balance to Earn Stated APY*..... \$250

Transaction Limitation.....See Section 5 & 5a

Early Withdrawal Fee.....\$20 Minimum OR 365 Days Dividends Earned

Dividend Rate / Annual Percentage Yield (APY)

36 Month: 2.225% / 2.25%

48 Month: 2.274% / 2.30%

60 Month: 2.762% / 2.80%

12 Month Savings Builder Certificate

Minimum Opening Deposit..... \$0

Minimum Daily Balance to Earn Stated APY*..... \$100

Transaction Limitation.....See Section 5 & 5b

Early Withdrawal Fee.....\$20 Minimum OR 90 Days Dividends Earned

Dividend Rate / Annual Percentage Yield (APY)

12 Month Small Saver: 3.682% / 3.75%

Account Disclosures

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-In-Savings Disclosure are Share Certificate accounts.

1. **Rate Information.** The dividend rate and Annual Percentage Yield ("APY") on your account are stated in the above Schedule and/or your Share Certificate. The annual percentage yield reflects the dividends to be paid on your account based on the dividend rate and the frequency of compounding for an annual period. These rates are fixed and determined by the Credit Union's Board of Directors. The annual percentage yield assumes that dividends will remain on deposit until maturity. Any withdrawals will reduce your earnings.
2. **Compounding and Crediting.** Dividends will be compounded daily. Dividends will be credited to your account every month. The Dividend Period ("period") for your account is monthly. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period. Alternatively, you may choose to have dividends paid to you or to another account every month rather than credited to this account.
3. **Balance Information.** Any minimum deposit to open an account, and the minimum daily balance you must maintain to earn the annual percentage yield stated for your account is set forth in the above Schedule and/or your Share Certificate.
"Daily Balance Method:" Dividends are calculated by the daily balance method which applies a daily periodic rate to the principle balance in the account each day.
Minimum Balance Requirements: If you fail to maintain the minimum balance required to earn the dividend rate and annual percentage yield for any account as set forth in the above Schedule, then you will not earn the dividend rate and annual percentage yield for the period in which you do not meet this requirement.
4. **Accrual of Dividends.** Dividends will begin to accrue on the business day we receive provisional credit for the deposit of noncash items (e.g. checks) to your account. Dividends will begin to accrue on cash deposits on the business day you make the deposit to your account.
5. **Transaction Limitations:** You can withdraw dividends anytime during the term of crediting after they are credited to your account. This dividend withdrawal limitation does not apply if you have made arrangements to have dividends paid to you or to another account in lieu of having them credited to this account.
5a. After the account is opened, you may not make any additions into the account until the maturity dated stated on the Share Certificate.
5b. You may make unlimited deposits into the account.
6. **Automatically Renewable Account.** This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity or within the seven (7) day grace period after maturity. We can prevent renewal if we mail notice to you at least thirty (30) calendar days before maturity. If either you or we prevent renewal, your funds will be placed in a dividend-bearing share account or we will send you a check for the proceeds.
7. **Automatically Renewable Account for Special Certificates.** The 7 Month Special Share Certificates will automatically renew into the standard 6 Month Share Certificate at maturity. The 9 Month Special Share Certificates will automatically renew into the standard 9 Month Share Certificate at maturity. The 12 Month Special Share Certificates will automatically renew into the standard 12 Month Share Certificate at maturity. The 13 Month Special Share Certificates will automatically renew into the standard 12 Month Share Certificate at maturity. The 18 Month Special Share Certificates will automatically renew into the standard 18 Month Share Certificate at maturity. The 24 Month Special Share Certificates will automatically renew into the standard 24 Month Share Certificate at maturity. You may prevent renewal if you withdraw the funds in the account at maturity or within the seven (7) day grace period after maturity. We can prevent renewal if we mail notice to you at least thirty (30) calendar days before maturity. If either you or we prevent renewal, your funds will be placed in a dividend-bearing share account or we will send you a check for the proceeds.

Our business days are Monday through Friday 9:00am to 5:00pm ET, excluding holidays.

State Laws & Jurisdiction/Venue

Unless this Agreement or expressly applicable law provides otherwise, the laws of the State of South Carolina shall govern and control your agreements with us, including the interpretation of any terms or conditions or applicable jurisdiction or venue. For the purposes of jurisdiction and venue as explained in the Membership Account Agreement and Disclosures, the Credit Union's principal office is located in Berkeley County in the State of South Carolina.

REV Federal Credit Union

P.O. Box 118000 Charleston, SC 29423 | 843.832.2600 | 1.800.845.5550 | www.REVfcu.com